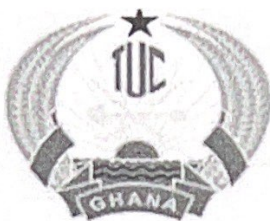


TRADES UNION CONGRESS (TUC)



STATEMENT ON THE DEBT EXCHANGE PROGRAMME

The Trades Union Congress is gravely concerned about Government's Domestic Debt Exchange (DDX) Programme launched today, December 5, 2022 because of its potential negative impact on workers' pensions. We are equally concerned about the lack of prior engagement with Labour given that substantial portion of workers' pension is invested in government bonds.

We have taken special note of the statement by the Minister for Finance that the Debt Exchange Programme is **voluntary**. The TUC will scrupulously analyse the propriety or otherwise of the participation of pension funds of its members in the programme.

We are assuring workers, that the TUC and its Affiliate Unions will do everything in our power to ensure that our members are fully protected and that not even a pesewa of pension funds is lost in the Debt Restructuring Programme.

We are, therefore, appealing to all workers and unions to remain calm as we work to protect our retirement funds.

DR. YAW BAAH
SECRETARY GENERAL

5TH DECEMBER, 2022